



Appendix 2

1 Acting in concert with Hino / agreement on the acquisition of shares



On 8 May 2008, Wanwu Dong responded to Koncar in an email sent to his spouse's email address as follows:

"Dear Danko, As discussed over the phone between you and Sasha, we without hesitation want to follow you in investing in Ruukki. We wish to use Hino Resources to buy the shares, which would be technically much more easier than doing it personally. The amount we are ready to invest is one million USD, which is all the bonus you have generously given us. We have got the seeds from you, and now we wish they will grow into threes with your further irrigation. Thank you for sharing with us your wisdom and opportunities. Kindly let us know how to proceed. Best Regards Dong Wanwu."





2 Acting in concert with Hino / instruction and funding of share acquisitions

2008





On 7 December 2008, Koncar emailed Dong as follows: "Dear Wanwu, RCS Trading Corp Ltd will transfer on Monday amount Eur 2million with value 08 .12. 08 as a formal loan to Hino. Please transfer immediately this money to Evli Bank. Monday give order for 50,000 shares." Dong responded as follows: "Dear Danko, Will do as per your instruction. FYI, we have bought 3,880,000 shares by last Friday, and we have about 250,000 Euro not used yet. Best Regards, Dong Wanwu".¹¹



2009



On 3 February 2009, Koncar forwarded to Dong RCS's swift with the following message attached: "Dear Wanwu Please find below Swift





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*payment advice to Hino Resources Co Ltd in amount Eur 1,500,000.00 value 04.02.09 Best regards Danko."*¹⁸



On 6 February 2009, Koncar inquired as follows: *"Dear Wanwu, At the end-of-the-day I do not understand what is the total number of shares bought and how much money is left. Best regards, Danko"*²²

On 7 February 2009, Dong responded to Koncar, referring to the message from Evli and the Excel spreadsheets attached thereto, included in the email thread: *"Dear Danko, Please see the attachment for clearer details. Sheet "transactions" are Janne's records, and Sheet "hino" are my records. Up to Feb4, 2009 RCS bought 5,893,500 shares, balance amount was euro 1,533,277.02. Another 250,000 shares were bought on Feb 5 & 6, so you now have totally 6,143,500 shares and about 1.25 million euro left. Besides, Sasha and I spent one million USD last July and bought 333,011 shares. Therefore, we altogether have 6,476,511 shares by today. Hope this clarifies the situation. Best Regards, Dong Wanwu"*²³

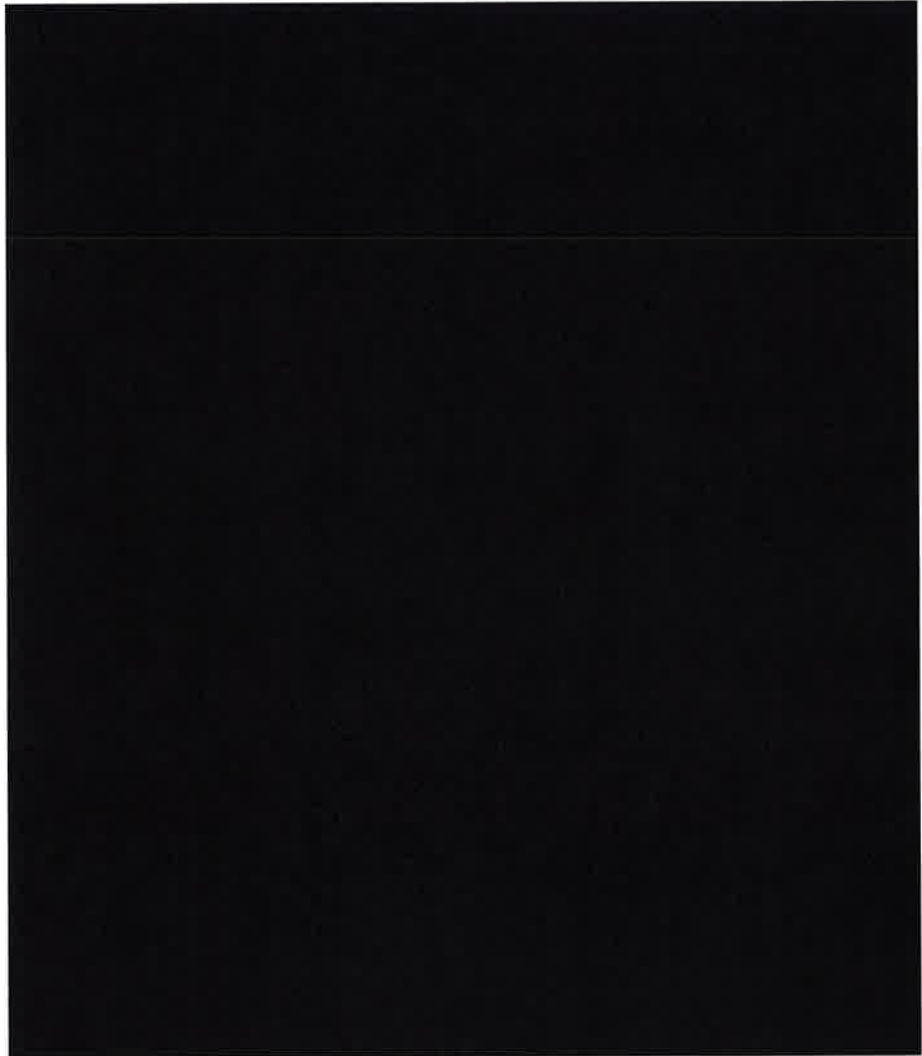


On 17 February 2009, Koncar responded to Dong as follows: *"Tomorrow - 150 000"*, to which Dong responded: *"Dear Danko, Have sent out the instruction accordingly."*





*FYI, fund in the account is about 200,000 euro as of now, so after today's transaction, the fund will be used up. Attached is my latest record. Best Regards, Dong Wanwu.*¹²⁶







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2010

On 19 November 2010, Dong forwarded to Koncar's spouse (Koncar cc'd) a message from Evli on forwards and asked: *"Dear Jelena, Sorry I missed your call, I was driving. Just received the below message from Evli, which means we cannot do anyt further forwards. My record shows that we still have about half a million euro in the account, should we buy the 50,000 @ 1.80 and 50,000 @ 1.75 using the cash in the account? Best Regards Dong Wanwu"*⁶⁰

3 Acting in concert with Hino / use of voting rights in general meetings of the company

On 17 February 2009, Koncar forwarded to Dong a proxy template and instructions received by him from Nordea on voting in Ruukki's extraordinary general meeting on 24 February 2009. Dong inquired from Koncar as follows: *"Dear Danko, shall I authorize Alwyn Smit to vote on behalf of Hino? Best Regards Dong Wanwu"*.⁵²

On 18 February 2009, Dong forwarded to Koncar a notification received by him from Ruukki on registration to Ruukki's extraordinary general meeting to be held on 24 February 2009 and on authorising Alwyn Smit to vote on behalf of Hino.⁵³